

**DURANGO FARMERS MARKET**  
*PO Box 3761 ~ Durango, CO 81302*

"It is the mission of the Durango Farmers Market to strengthen community ties to agriculture by providing a venue for regional agricultural producers to sell their products, by preserving open space, by promoting healthy farming practices and by providing educational benefits through hands-on experience. The Durango Farmers Market seeks to improve the quality of life for all community members."

**BOD Meeting**  
**(Tuesday, March 5th, 2024)**  
**6:06 pm Via Zoom**

Those Present: Morgan Di Santo (President); John Buck (Vice President); Victoria Halligan(Secretary); Sheila Payne (Treasurer); Cassandra Freeman (Member-at-Large); Anna Knowles (Market Manager).

Meeting called to order by the president at 6:06 pm.

1. DFM Nonprofit Federal & State Status
  - a. Nonprofit committee met to review the market's current status. The market is currently a state non-profit and they reviewed if the market must also be a federal non-profit.
  - b. Discussed changes to Market If It became a federally recognized non-profit.
    - i. Exempt from income tax but the market doesn't pay much income tax currently as the market does not make much money.
    - ii. Accept donations that the donor would be able to write off. The board agreed that the market benefits more from a company being a sponsor.
    - iii. Requires an outside director on the board.
    - iv. Funding could be obtained from grants but this would require significant ongoing work annually.
    - v. By-laws would have to be changed.
    - vi. New mission statement that reflects how the market is a non-profit would need to be created.
  - c. The nonprofit committee and the board concluded that it is not legally required to be a nonprofit on both the federal and state level. The market is in compliance with being recognized in the state as a non-profit.
  - d. Cassandra moves that Sheila and herself meet with a lawyer about Durango Farmers Market non-profit status. They will receive

recommendations for the market's legal standing with being a state or federally tax exempt non-profit. Victoria seconds. Motion passes.

E. Cassandra moves that the market spends \$100 on a consultation for attorney at law James Person to ensure that the market is fully legal and compliant with state recognized nonprofit status and c corp status. Victoria Seconds. Motion passes.

2. Meeting scheduled for Monday March 11th, 2024 to review 2024 Market applications.
3. A poll will be sent out to schedule Board Training.

Sheila moves to adjourn at 7:01 pm. John Seconds. Meeting Adjourned at 7:01pm

Respectfully Submitted,  
Victoria Halligan  
Secretary